

# Balance sheets

at 21 March 2009 and 22 March 2008

	Note	Group 2009 £m	Group 2008 £m	Company 2009 £m	Company restated 2008 £m
<b>Non-current assets</b>					
Property, plant and equipment	11	7,821	7,424	42	109
Intangible assets	12	160	165	-	-
Investments in subsidiaries	13	-	-	7,262	7,169
Investments in joint ventures	14	288	148	91	91
Available-for-sale financial assets	15	97	106	7	-
Other receivables	17	45	55	1,050	976
Derivative financial instruments	30	31	-	31	-
Deferred income tax asset	21	-	-	1	1
Retirement benefit asset	31	-	495	-	-
		<b>8,442</b>	<b>8,393</b>	<b>8,484</b>	<b>8,346</b>
<b>Current assets</b>					
Inventories	16	689	681	-	-
Trade and other receivables	17	195	206	380	359
Derivative financial instruments	30	59	4	37	-
Cash and cash equivalents	27	627	719	460	324
		<b>1,570</b>	<b>1,610</b>	<b>877</b>	<b>683</b>
Non-current assets held for sale	18	21	112	-	-
		<b>1,591</b>	<b>1,722</b>	<b>877</b>	<b>683</b>
<b>Total assets</b>		<b>10,033</b>	<b>10,115</b>	<b>9,361</b>	<b>9,029</b>
<b>Current liabilities</b>					
Trade and other payables	19	(2,488)	(2,280)	(3,489)	(3,334)
Borrowings	20	(154)	(165)	(43)	(88)
Derivative financial instruments	30	(56)	(6)	(49)	(6)
Taxes payable		(202)	(191)	111	21
Provisions	22	(19)	(10)	(1)	(2)
		<b>(2,919)</b>	<b>(2,652)</b>	<b>(3,471)</b>	<b>(3,409)</b>
<b>Net current liabilities</b>		<b>(1,328)</b>	<b>(930)</b>	<b>(2,594)</b>	<b>(2,726)</b>
<b>Non-current liabilities</b>					
Other payables	19	(92)	(89)	(2,037)	(1,803)
Borrowings	20	(2,177)	(2,037)	-	-
Derivative financial instruments	30	(8)	(18)	-	(18)
Deferred income tax liability	21	(95)	(321)	-	-
Provisions	22	(57)	(63)	(27)	(27)
Retirement benefit obligations	31	(309)	-	-	-
		<b>(2,738)</b>	<b>(2,528)</b>	<b>(2,064)</b>	<b>(1,848)</b>
<b>Net assets</b>		<b>4,376</b>	<b>4,935</b>	<b>3,826</b>	<b>3,772</b>
<b>Equity</b>					
Called up share capital	23	501	499	501	499
Share premium account	23	909	896	909	896
Capital redemption reserve	24	680	680	680	680
Other reserves	24	(191)	494	(1)	-
Retained earnings	25	2,477	2,366	1,737	1,697
<b>Total equity</b>	26	<b>4,376</b>	<b>4,935</b>	<b>3,826</b>	<b>3,772</b>

The financial statements were approved by the Board of Directors on 12 May 2009, and are signed on its behalf by:

**Justin King** Chief Executive

**Darren Shapland** Chief Financial Officer